

ATLANTIC COAST CONFERENCE
FINANCIAL SUMMARY REPORT
June 30, 2014

	A	B	C	D	E	F	G	H	I
1									
2		<u>Actual</u>	<u>Current Actual</u>		<u>Difference</u>	<u>Budget</u>	<u>Budget Difference</u>	<u>Budget Percentage</u>	<u>Budget</u>
3		<u>Prior Year</u>	<u>Year to Date</u>		<u>Prior Yr. Diff.</u>	<u>Year to Date</u>		<u>Year to Date</u>	<u>July-June 2014</u>
4									
5	Income								
6	Cong. Contributions	244,244.07	241,695.10		(2,548.97)	243,140.00	(1,444.90)	99.4%	243,140.00
7	Other Income	37,439.45	37,254.25		(185.20)	41,560.00	(4,305.75)	89.6%	41,560.00
8	Special Use Income	27,324.66	21,881.20		(5,443.46)	24,000.00	(2,118.80)	91.2%	24,000.00
9	Total Income:	309,008.18	300,830.55		(8,177.63)	308,700.00	(7,869.45)	97.5%	308,700.00
10									
11	Expense								
12	Leadership Services	153,328.21	156,587.51		(3,259.30)	162,800.00	6,212.49	96.2%	162,800.00
13	Administration	72,579.27	74,451.98		(1,872.71)	80,100.00	5,648.02	92.9%	80,100.00
14	Evangelism & Outreach	40,719.17	32,858.16		7,861.01	32,500.00	(358.16)	101.1%	32,500.00
15	MC USA Participation	23,876.50	16,401.64		7,474.86	18,000.00	1,598.36	91.1%	18,000.00
16	Fellowship/Communication	11,180.14	9,180.20		1,999.94	12,150.00	2,969.80	75.6%	12,150.00
17	Nurture Resources	3,049.96	2,867.20		182.76	3,150.00	282.80	91.0%	3,150.00
18	Total Expense:	304,733.25	292,346.69		12,386.56	308,700.00	16,353.31	94.7%	308,700.00
19	Net Total:	<u>4,274.93</u>	<u>8,483.86</u>		<u>4,208.93</u>	<u>0.00</u>	<u>8,483.86</u>		<u>0.00</u>
20									
21									
22	Balance Sheet	Prior Year	Year to Date	Prior Month				Cash Flow Summary	
23									
24	Assets								
25								Prior Month YTD Net Income	7,872.07
26	Cash and Bank Accounts	79,625.50	105,335.50	82,647.79				YTD Net Income	8,483.86
27	Property and Equipment	416,873.96	153,629.72	155,492.96				Current Month Net Income	611.79
28	Due from Great Joy Mennonite	2,300.00	1,100.00	1,200.00				Property and Equipment	1,863.24
29	Total Assets:	<u>498,799.46</u>	<u>260,065.22</u>	<u>239,340.75</u>				Due from Great Joy	100.00
30									
31	Liabilities								
32	Everence Line of Credit	-	-	-				Everence Line of Credit	-
33	Accounts Payable	-	2,790.11	-				Accounts Payable	2,790.11
34	Bequests	36,437.43	39,185.62	32,716.52				Bequests	6,469.10
35	CRM Leadership Seminar	-	-	-				CRM Leadership Seminar	-
36	Equipment Replacement	1,041.85	3,178.61	5,041.85				Equipment Replacement	(1,863.24)
37	Hiwet Legeta Personnel	1,000.00	1,600.00	1,600.00				Hiwet Legeta Personnel	-
38	Israel/Palestine Trip	-	1,600.00	-				Israel/Palestine Trip	1,600.00
39	Leadership Resource Day 2013	-	-	-				Leadership Resource Day 2013	-
40	Matching Fund Reserve Account	2,550.00	6,400.00	6,400.00				Matching Fund Reserve Account	-
41	Nickels for Neighbors	-	-	-				Nickels for Neighbors	-
43	Property Maintenance Fund-RHHP	5,463.39	5,163.43	4,996.76				Property Maintenance Fund-RHHP	166.67
44	Redeat's Legal Fund	-	790.00	790.00				Redeat's Legal Fund	-
45	Forwardings	15,825.50	15,078.95	4,172.67				Forwardings	10,906.28
46	Payroll taxes withheld	319.86	2,214.21	2,170.45				Payroll taxes withheld	43.76
47	Private Loan payable	2,400.00	1,200.00	1,200.00				Loan payable	-
48	Total Liabilities:	65,038.03	79,200.93	59,088.25					
49	Reserve Fund	18,487.74	18,487.74	18,487.74					
50	Properties & Equipment - July 1st	418,902.54	155,492.96	155,492.96				Change in Cash	22,687.71
51	Available for Operations	(3,628.85)	6,883.59	6,268.67					
52	Equity	433,761.43	180,864.29	180,252.50				Prior Period Cash Balance	82,647.79
53	Total Liabilities and Equity:	<u>498,799.46</u>	<u>260,065.22</u>	<u>239,340.75</u>				Current Cash Balance	105,335.50
54									
55		Prior Year	Percentage	Year-to-Date	Percentage				
56	Number of Congregations:	35		36					
57	Contributing Congregations:	29	82.9%	30	83.3%				
58	Noncontributing Congregations:	6	17.1%	6	16.7%				
59									