

Atlantic Coast Conference of the Mennonite Church USA  
Statement of Financial Position  
as of June 30, 2020

	Jun 30,20	Jun 30,19	\$ Change	% Change
<b>ASSETS</b>				
Checking/Savings	199,128.23	179,641.39	19,486.84	10.85%
Brooklyn Peace Church	13,422.09	0.00	13,422.09	100.0%
Congregational Leadership Fund	226,698.08	177,783.93	48,914.15	27.51%
<b>Total Cash &amp; Checking</b>	<b>439,248.40</b>	<b>357,425.32</b>	<b>81,823.08</b>	<b>22.89%</b>
Note Receivable - North Baltimore *	207,900.00	0.00	207,900.00	100.0%
Accounts Receivable	0.00	3,000.00	(3,000.00)	(100.0%)
<b>Fixed Assets</b>				
Furniture and Equipment	14,747.51	14,747.51	0.00	0.0%
Leasehold Improvements	9,954.17	9,954.17	0.00	0.0%
<b>Total Cost of Equipment &amp; Office</b>	<b>24,701.68</b>	<b>24,701.68</b>	<b>0.00</b>	<b>0.0%</b>
Equip & Furn Reserve -Deprec	(24,701.68)	(24,701.68)	0.00	0.0%
<b>Total Equipment &amp; Office</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
BDC-RHHP	0.00	124,105.87	(124,105.87)	(100.0%)
Brooklyn Peace Center	28,509.08	28,509.08	0.00	0.0%
<b>Total Property</b>	<b>28,509.08</b>	<b>152,614.95</b>	<b>(124,105.87)</b>	<b>(81.32%)</b>
<b>Total Fixed Assets</b>	<b>28,509.08</b>	<b>152,614.95</b>	<b>(124,105.87)</b>	<b>(81.32%)</b>
<b>TOTAL ASSETS</b>	<b>675,657.48</b>	<b>513,040.27</b>	<b>162,617.21</b>	<b>31.7%</b>
<b>LIABILITIES &amp; EQUITY</b>				
<b>ACC Funds</b>				
Bequests - undesignated	6,603.95	12,046.65	(5,442.70)	(45.18%)
Restricted Trust Gift	2,015.53	0.00	2,015.53	100.0%
<b>Total Bequests</b>	<b>8,619.48</b>	<b>12,046.65</b>	<b>(3,427.17)</b>	<b>(28.45%)</b>
Congregational Leadership Fund	226,698.08	177,783.93	48,914.15	27.51%
Brooklyn Peace Center	13,422.09	0.00	13,422.09	100.0%
2019 Peacemaker Events	2,421.04	2,468.29	(47.25)	(1.91%)
CRM Leadership Seminar	440.20	49.32	390.88	792.54%
Current Leadership Development	0.00	1,060.00	(1,060.00)	(100.0%)
Leadership Resource Day	790.13	1,560.24	(770.11)	(49.36%)
Pastors' Retreat	142.14	142.14	0.00	0.0%
Other Events	2,549.79	0.00	2,549.79	100.0%
Equipment Replacement	4,922.90	4,922.90	0.00	0.0%
Property Maintenance-RHHP	0.00	16,512.26	(16,512.26)	(100.0%)
<b>Total ACC Funds</b>	<b>260,005.85</b>	<b>216,545.73</b>	<b>43,460.12</b>	<b>20.07%</b>
<b>Forwardings to Church Agencies</b>				
MC USA Agencies	0.00	1,952.50	(1,952.50)	(100.0%)
Mennonite World Conference	0.00	306.25	(306.25)	(100.0%)
Mennonite Education Agency	0.00	5,492.50	(5,492.50)	(100.0%)
Mennonite Missions Network	375.00	5,064.17	(4,689.17)	(92.6%)
Mennonite Central Committee	0.00	5,125.00	(5,125.00)	(100.0%)
Mennonite Disaster Service	0.00	750.00	(750.00)	(100.0%)
Other Forwardings	40.00	890.00	(850.00)	(95.51%)
Puerto Rico	40,000.00	40,000.00	0.00	0.0%
VEMZO	0.00	1,143.75	(1,143.75)	(100.0%)
<b>Total Forwardings to Church Agencies</b>	<b>40,415.00</b>	<b>60,724.17</b>	<b>(20,309.17)</b>	<b>(33.45%)</b>
<b>Total Fund Accounts</b>	<b>300,420.85</b>	<b>277,269.90</b>	<b>23,150.95</b>	<b>8.35%</b>
<b>Payroll Liabilities Payable</b>	<b>2,303.25</b>	<b>1,963.47</b>	<b>339.78</b>	<b>17.31%</b>
<b>Total Liabilities</b>	<b>302,724.10</b>	<b>279,233.37</b>	<b>23,490.73</b>	<b>8.41%</b>
<b>Equity</b>				
Property & Equipment	28,509.08	152,614.95	(124,105.87)	(81.32%)
Reserve Fund (Retained Earnings)	205,297.82	45,183.86	160,113.96	354.36%
Net Surplus	139,126.48	36,008.09	103,118.39	286.38%
<b>Total Equity</b>	<b>372,933.38</b>	<b>233,806.90</b>	<b>263,232.35</b>	<b>59.51%</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>675,657.48</b>	<b>513,040.27</b>	<b>162,617.21</b>	<b>31.7%</b>

\*If the property is sold before 20 years some of the proceeds will be returned to ACC.