

Atlantic Coast Conference of the Mennonite Church USA  
Statement of Financial Position as of September 30, 2020

	Sep 30,20	Sep 30,19	\$ Change	% Change
<b>ASSETS</b>				
Checking/Savings	195,402.45	143,557.91	51,844.54	36.1%
Brooklyn Peace Church	13,422.09	0.00	13,422.09	100.0%
Congregational Leadership Fund	238,998.08	207,021.65	31,976.43	15.4%
<b>Total Cash &amp; Checking</b>	<b>447,822.62</b>	<b>350,579.56</b>	<b>97,243.06</b>	<b>27.7%</b>
<b>Note Receivable - North Baltimore *</b>	<b>205,200.00</b>	<b>0.00</b>	<b>205,200.00</b>	<b>100.0%</b>
<b>Accounts Receivable</b>	<b>0.00</b>	<b>1,500.00</b>	<b>(1,500.00)</b>	<b>(100.0%)</b>
<b>Fixed Assets</b>				
Furniture and Equipment	14,747.51	14,747.51	0.00	0.0%
Leasehold Improvements	9,954.17	9,954.17	0.00	0.0%
<b>Total Cost of Equipment &amp; Office</b>	<b>24,701.68</b>	<b>24,701.68</b>	<b>0.00</b>	<b>0.0%</b>
Equip & Furn Reserve -Deprec	(24,701.68)	(24,701.68)	0.00	0.0%
<b>Total Equipment &amp; Office</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.0%</b>
BDC-RHHP	0.00	124,105.87	(124,105.87)	(100.0%)
Brooklyn Peace Center	28,509.08	28,509.08	0.00	0.0%
<b>Total Property</b>	<b>28,509.08</b>	<b>152,614.95</b>	<b>(124,105.87)</b>	<b>(81.3%)</b>
<b>Total Fixed Assets</b>	<b>28,509.08</b>	<b>152,614.95</b>	<b>(124,105.87)</b>	<b>(81.3%)</b>
<b>TOTAL ASSETS</b>	<b>681,531.70</b>	<b>504,694.51</b>	<b>176,837.19</b>	<b>35.0%</b>
<b>LIABILITIES</b>				
Brooklyn Peace Center	13,422.09	0.00	13,422.09	100.0%
Forwardings to Church Agencies	55.00	500.00	(445.00)	(89.0%)
Other Forwardings	240.00	40.00	200.00	500.0%
Puerto Rico	40,000.00	40,000.00	0.00	0.0%
VEMZO	0.00	0.00	0.00	0.0%
<b>Total Forwardings</b>	<b>53,717.09</b>	<b>40,540.00</b>	<b>13,177.09</b>	<b>32.5%</b>
Payroll Liabilities Payable	4,819.97	2,130.36	2,689.61	126.3%
<b>TOTAL LIABILITIES</b>	<b>58,537.06</b>	<b>42,670.36</b>	<b>15,866.70</b>	<b>37.2%</b>
<b>NET ASSETS</b>				
<b>Property &amp; Equipment</b>	<b>28,509.08</b>	<b>152,614.95</b>	<b>(124,105.87)</b>	<b>(81.3%)</b>
<b>Net Assets - Restricted</b>				
Congregational Leadership Fund	238,998.08	207,121.65	31,876.43	15.4%
Other Restricted Funds	14,562.70	28,080.63	(13,517.93)	(48.1%)
<b>Total Net Assets - Restricted</b>	<b>253,560.78</b>	<b>235,202.28</b>	<b>18,358.50</b>	<b>7.8%</b>
<b>Total Net Assets - Unrestricted</b>	<b>340,924.78</b>	<b>74,206.92</b>	<b>266,717.86</b>	<b>359.4%</b>
<b>TOTAL NET ASSETS</b>	<b>622,994.64</b>	<b>462,024.15</b>	<b>160,970.49</b>	<b>34.8%</b>
<b>TOTAL LIABILITIES &amp; NET ASSETS</b>	<b>681,531.70</b>	<b>504,694.51</b>	<b>176,837.19</b>	<b>35.0%</b>

\*If the property is sold before 20 years some of the proceeds will be returned to ACC.