

Atlantic Coast Conference of the Mennonite Church USA
Statement of Financial Position as of March 31, 2021

	Mar 31,21	Mar 31,20	\$ Change	% Change
ASSETS				
Checking/Savings	251,408.58	134,522.39	116,886.19	86.9%
Brooklyn Peace Church	10,437.05	14,554.56	(4,117.51)	(28.3%)
Congregational Leadership Fund	282,688.02	235,675.37	47,012.65	19.9%
Total Cash & Checking	544,533.65	384,752.32	159,781.33	41.5%
Note Receivable - North Baltimore *	199,800.00	210,600.00	(10,800.00)	(5.1%)
Fixed Assets				
Furniture and Equipment	14,747.51	14,747.51	0.00	0.0%
Leasehold Improvements	9,954.17	9,954.17	0.00	0.0%
Total Cost of Equipment & Office	24,701.68	24,701.68	0.00	0.0%
Equip & Furn Reserve -Deprec	(24,701.68)	(24,701.68)	0.00	0.0%
Total Equipment & Office	0.00	0.00	0.00	0.0%
BDC-RHHP	0.00	0.00	0.00	0.0%
Brooklyn Peace Center	28,509.08	28,509.08	0.00	0.0%
Total Property	28,509.08	28,509.08	0.00	0.0%
Total Fixed Assets	28,509.08	28,509.08	0.00	0.0%
TOTAL ASSETS	772,842.73	623,861.40	148,981.33	23.9%
LIABILITIES				
Brooklyn Peace Center	10,437.05	14,554.56	(4,117.51)	(28.3%)
Forwardings to Church Agencies	0.00	0.00	0.00	0.0%
Other Forwardings	40.00	2,408.49	(2,368.49)	(98.3%)
Puerto Rico	40,000.00	40,000.00	0.00	0.0%
VEMZO	0.00	0.00	0.00	0.0%
Total Forwardings	50,477.05	56,963.05	(6,486.00)	(11.4%)
Payroll Liabilities Payable	2,229.66	2,144.31	85.35	4.0%
TOTAL LIABILITIES	52,706.71	59,107.36	(6,400.65)	(10.8%)
NET ASSETS				
Property & Equipment	28,509.08	28,509.08	0.00	0.0%
Net Assets - Restricted				
Congregational Leadership Fund	282,688.02	235,675.37	47,012.65	19.9%
Other Restricted Funds	53,847.27	33,434.93	20,412.34	61.1%
Total Net Assets - Restricted	336,535.29	269,110.30	67,424.99	25.1%
Total Net Assets - Unrestricted	355,091.65	267,134.66	87,956.99	32.9%
TOTAL NET ASSETS	720,136.02	564,754.04	155,381.98	27.5%
TOTAL LIABILITIES & NET ASSETS	772,842.73	623,861.40	148,981.33	23.9%

*If the property is sold before 20 years some of the proceeds will be returned to ACC.